

GM may receive \$5.4B from sale of Allison unit

Contributed by
Tuesday, 14 August 2007

General Motors Corp., raising cash for new models, said it expects a gain of as much as \$5.4 billion this quarter from the sale of Allison Transmission to buyout firms Carlyle Group and Onex Corp.

General Motors Corp., raising cash for new models, said it expects a gain of as much as \$5.4 billion this quarter from the sale of Allison Transmission to buyout firms Carlyle Group and Onex Corp.

Read more at: <http://www.detnews.com/apps/pbcs.dll/article?AID=/20070814/AUTO01/708140335/1148/rss25>.